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Raytheon Australia gains project management recognition

CANBERRA - 19 July 2006. Raytheon Australia has been awarded the title of 'Project Managed Organisation' (PMO), a sought-after award from the Australian Institute of Project Management, placing Raytheon in the A-League of project management in Australia.

The award builds on years of investment in Raytheon Australia's workforce and its established track record of delivery – on time and on budget, and to its customers' satisfaction.

Managing Director, Mr Ron Fisher said, 'This sought after recognition is significant because it is company-wide and, therefore, recognises the efforts in continuous improvement by Raytheon employees across Australia'.

'It's a mark of trust and confidence in us as a company that we can deliver on time and on budget in complex projects.'

'Actions speak louder than words and our performance on the Collins replacement combat system, the Hornet air crew training system and the electronic warfare training system for Navy are demonstrations of our capability'.

'Good project management has been a hallmark of Raytheon Australia for some time but this accreditation confirms that we have put in place the systems required by our project managers to manage complex projects'.

AIPM operates an assessment-based accreditation program to recognise organisations which have embarked on a process to continually improve their project management capabilities on an organisation-wide basis.

Organisations which are accredited as PMO are entitled to use the AIPM logo, and the endorsement of being an AIPM "Project Managed Organisation".

Raytheon Australia is a wholly owned subsidiary of Raytheon Company (NYSE: RTN). Raytheon, with 2005 sales of US\$21.9 billion, is an industry leader in defence and government electronics, space, information technology, technical services, and business and special mission aircraft. Raytheon employs 80,000 people worldwide.

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Further information:

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